# The rise and fall of AI coins amid market volatility



The landscape of artificial intelligence (AI) coins has recently experienced a notable downturn, with the total market capitalisation witnessing a decline of nearly 22% over the past month, resulting in a current value of approximately $48.07 billion. Additionally, total trading volume for these tokens has plummeted nearly 50%, now sitting at $2.88 billion. Despite this drop, cryptocurrency experts perceive an opportunity for investors, asserting that as AI continues to disrupt various industries, blockchain-based AI tokens are uniquely positioned to spearhead the next wave of innovation.

As companies strive to embrace AI to enhance their business practices, projects that integrate AI with decentralised finance (DeFi) are anticipated to propel the upcoming market rally expected in the first quarter of 2025. Among the tokens tipped for prominence in this rally are Rexas Finance (RXS), SingularityNET (AGIX), Fetch.ai (FET), and Ocean Protocol (OCEAN).

SingularityNET (AGIX) is focused on decentralising AI, enabling developers to create and sell their platforms via a decentralised marketplace. This marketplace supports applications in various sectors, including healthcare and robotics, demonstrating versatility and broad potential impact. The platform’s interoperability strategy enhances collaboration with other blockchains, providing a competitive edge. Currently, AGIX is trading at $0.5516, reflecting a decrease of about 4.50% over the past 24 hours.

Rexas Finance (RXS) stands out as an ambitious project merging AI with DeFi, aiming to tokenise tangible assets such as real estate and commodities. This project focuses on making previously inaccessible markets more accessible to the general public, thereby generating new investment opportunities and improving market liquidity. The ongoing presale for Rexas Finance has garnered considerable attention, amassing over $35 million, suggesting strong investor sentiment. As the community surrounding Rexas Finance grows, the innovative approach positions RXS favourably for future development.

Fetch.ai (FET) leverages distributed ledger technology to facilitate the deployment of autonomous agents across various applications, including supply chains and energy networks. Through its decentralised AI network, Fetch.ai provides efficient, cost-effective, and scalable solutions that position the platform as a catalytic figure in the integration of AI technologies across industries. FET has seen a recent price decrease of 5.68%, landing at $1.24, but its real-world applications have ensured it remains a viable contender in the market.

Ocean Protocol (OCEAN) is another notable entity, designed to support AI while safeguarding data. The protocol allows data owners to monetise their data without relinquishing ownership rights, enabling the construction of AI models through shared data while maintaining security. The OCEAN token serves as the ecosystem’s currency, facilitating transactions and promoting participation. Currently trading at $0.565, OCEAN has noted a 3.23% increase in the last 24 hours, indicating a growing demand for secure data transfer in AI applications.

In summary, the convergence of AI and blockchain technology is reshaping the cryptocurrency environment, presenting new opportunities across diverse sectors. Initiatives like Rexas Finance, SingularityNET, Fetch.ai, and Ocean Protocol are at the forefront of this transformation, focusing on delivering practical solutions to contemporary challenges. As the anticipated Q1 2025 rally approaches, early-phase investors may stand to benefit significantly from these projects, particularly with projects in their presale stages, such as Rexas Finance.

As the market continues to evolve, understanding these tokens' fundamental purposes and utility will be crucial for stakeholders navigating this dynamic space.

Source: [Noah Wire Services](https://www.noahwire.com)

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